



BHUJ BRANCH OF WIRC OF ICAI

E-Newsletter For The Month Of May-2019

(FOR PRIVATE CIRCULATION ONLY)

CA. Hardik P.Thacker
Chairman

+91 9825858580

CA. Jitendra Thacker
Vice Chairman

+91 9825537937

CA. Ramesh Pindolia
Secretary

+91 9825662808

CA. Ashish Gadhvi
Treasurer

+91 9925738543

CA. Purvi Mehta
WICASA Chairperson

+91 9374338587

RCM CA. Hitesh Pomal
Branch Nominee

+91 9824049402

CA Jagrut Anjaria
Newsletter Co-ordinator

+91 9426788728

Address:-

311, Balram Complex,
3rd Floor

Near ICICI Bank, Station Road,
Bhuj – Kachchh.

Phone: +91 2832 258580

E-mail:

bhujbranch.wirc@gmail.com

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Chairman's Communication

Dear Professional Colleague,

The great general election of world's biggest democracy will be completed this month and soon the results will also be announced. It is expected that much awaited economic reforms will surely take place and Chartered Accountants will play an important role in this by suggesting and assisting the new government to frame policies for overall economic growth.

Our profession today stands on the threshold of dynamism and changes. We need to be diligent in knowledge management and innovation. Any laxity in this regard on our part could be fatal.

For knowledge wise empowerment of the members, Bhuj Branch has arranged full day Workshop on GST. Distinguished speakers CA. Ashu Dalmia from Delhi and CA. Avinash Poddar from Surat enlightened the topic in very lively manner. Active participation of members including participants from industries in large number in the discussions made the seminar more successful.

For students, May is the month to concentrate on final revision and to present their best in the upcoming examinations. Students are the first and foremost building blocks of the profession. To strengthen the future of the profession by removing their exam related fear, Bhuj Branch has conducted mock test for students. Branch Premises is opened up for Students with extended timings to help them in Exam preparations. Branch is also planning to organize Full Day Seminar under WICASA of Bhuj and Gandhidham after completion of examinations. I request all students to take maximum benefit of such events to be organized at branch level. Also, I wish all the best to all students appearing in ensuing examinations and as Swami Vivekanand said, **“All**

powers are within you, you can do anything”, continue your efforts with full confidence to achieve your goal.

The profession is the key and its glory is the responsibility given to us by our seniors and a loan which we have taken from the generations to come. The only way to appreciate it is that we shall stand united as a Chartered Accountant and work as a team, because, team work makes the dream work. To strengthen this unity as a team CA, a meeting was held with Managing Committee of Gandhidham Branch for conducting Joint Seminars. I am sure, such seminars will not only be helpful in improving knowledge, but will build co-ordinal relationship between members.

For Professionals, May is the month for relaxing from our routine professional work and to recharge themselves to meet upcoming deadlines. Bhuj branch is committed for betterment of profession by way of organizing various activities at branch level. In continuation of such efforts, Bhuj branch is planning to organize First RRC of the Branch. I invite all members to provide their valuable suggestions regarding it by the end of this month. We are also planning to arrange Industrial Visit in months to

come. Your suggestions will be the first step for successful implementation of all branch activities.

Digitalization is the need of the hour. We at the Bhuj Branch acknowledge the value of being dynamic. To reflect the need of changing times, Bhuj Branch is working on developing Branch Website. It has been our constant endeavour to ensure that empowerment through technology will translate our vision to action for overall benefit of all members and students.

I request members to kindly contribute their expertise and share their knowledge through writing articles in branch newsletter. Such articles will be handy ready reckoner for all members.

I would just like to conclude by quoting the lines of Henry Ford **“if everyone is moving forward together, then success takes care of them.”**

Yours in Professional Service

CA. Hardik P. Thacker

Chairman

Intricacies of taxability of gift in light of recent judgments

CA. Chunauti H. Dholakia
B.Com., FCA, DISA(ICAI)

The word "gift" generally brings with a feeling of reward and gratitude, without any obligation on the part of the recipient. However, there is one obligation of recipient i.e. to pay income tax on such gifts received in some cases. There many issues related to taxability of gift. Some of such issues are clarified in recent judgments.

Overview of taxability of gift

After abolition of Gift Tax in India, "donee based taxation" of gift has been introduced w. e. f. 1st April, 2005 to curb incidence of tax evasion. Accordingly, a deeming provisions was inserted to section 56(2)(v) by providing that any sum of money received by an individual or HUF exceeding Rs.25000/- will be deemed to be income and will be chargeable to tax under the head "income from other sources". This clause was amended twice to widen the tax net and subsequently w. e. f. 01.06.2010, new clauses (viia) and (viib) were inserted to section 56(2) to bring partnership firm and company under tax net and to check introduction of unaccounted money in companies. Still it was felt that the provision is not effective. Hence again w. e. f 1st April, 2017, clause (x) was inserted to section 56(2) to further strengthen the provision and to cover all assesses under tax net and thereby clause (vii) and (viia) were replaced.

Section 56(2)(x) provides that receipt of any sum of money or any property by any person without consideration or for inadequate consideration in excess of threshold limit of Rs.50000/- shall be chargeable to tax in the hands of the recipient under the head "income from other sources". In case of immovable property, stamp duty value on

the date of agreement should be taken for this purpose, where amount of consideration or part thereof, has been paid by way of account payee cheque or account payee bank draft or by ECS through a bank account on or before the date of agreement to transfer such immovable property. In case where the stamp duty value is disputed, AO may refer the valuation of property to valuation officer and provisions of section 50C and section 155 shall apply accordingly. For movable property, fair market value may be consideration. Also, in section 49(4), reference of clause(x) is inserted to provide that cost of acquisition of property, value whereof is subject to tax u/s.56(2)(x) shall include such value for computation of capital gain.

However, as per the proviso, this clause is not applicable to any sum of money or any property received:

- (i) From any relative, or*
- (ii) On the occasion of marriage of the individual, or*
- (ii) Under a will or by inheritance, or*
- (iv) In contemplation of death of the payer or donor, or*
- (v) From any local authority, or*
- (vi) From any fund foundation, university or other educational institution, hospital or other medical institution, or trust referred to in section 10(23C), or*
- (vii) From trust or institution registered u/s. 12A or 12AA, or*
- (viii) By any fund, trust, institution, university or other educational institution, hospital or other medical institution referred to in section 10(23C), or*
- (ix) By way of transaction not regarded as transfer under clause (i), (vi), (via), (viaa), (vib), (vic), (vica), (vicb), (vid) or clause (vii) of section 47 or*
- (x) From an individual by trust created or established solely for the benefit of relative of the individual.*

But, even after amendment in this section, some issues arise due to different interpretation of terms used in the section. Some issues are discussed hereunder on the basis of recent judgments.

Gift received from relative without any occasion:

Proviso to section 56(2)(x) directs that this clause is not applicable to any amount received from any relative even if is received without any consideration. For gift received from person other than relative, occasion of marriage is specified to determine taxability. But for gift received from relative, no occasion needs to be proved. Only thing needed is to prove genuineness of receipt of gift and donor. In the case of Pendarthi Chandrasekhar v. DCIT (2018) 91 taxmann.com 229 (Hyderabad), fact of the case was that additions were made u/s. 68 on the ground that assessee had failed to show why without any occasion Rs.73 Lakh had been gifted by the maternal aunt without any consideration. The assessee has produced bank statement and confirmation letter issued by the maternal aunt that she had transferred gift to her nephew out of her love and affection. However, the appellate authorities also upheld the action of the AO. On the further appeal Andhra High Court held that an occasion is not necessary to accept gift from a relative. Section 56 does not envisage any occasion for a relative to give a gift. Hence it is almost impermissible for any authority and even for the Court to import the concept of occasion and develop a theory based on such concept. The High Court held that if there is material on record to prove identity and creditworthiness of donor and the donor is covered within definition of "relative" as defined u/s. 56(2), genuineness of gift should not be questioned even if such gift received without any occasion.

Gift received by individual from HUF:

Section 56(2)(x) provides to adopt the meaning of the term "relative" from explanation to clause (vii). Said explanation defines the word

"relative", which represents a single person. In case of HUF, the explanation includes "any member of HUF" within the definition of relative. Controversy arises due to the question, whether group of relatives shall be included in the word "relative"? The same is relevant in case of receipt of gift by individual from HUF, as HUF does not consist of single relative, but it is group of relatives. There are controversial judgments of various judicial authorities regarding taxability of such gift. In case of *Vineet Kumar Raghavjibhai Bhalodiya vs. ITO* 12 ITR (T) 616/140 TTJ 58, ITAT Rajkot held that HUF is a group of relatives, who are lineally ascendant or descendent of individual. Hence it covers within definition of "relative". Hence amount received by individual from HUF is as good as amount received from relatives. Hence benefit of exemption is available in case of receipt of gift by individual from HUF. The same principle is reiterated in many judgments. But in recent judgment in case of *Gyanchand M. Bardia vs. ITO*, ITA No. 1072/Ahm/2016, ITAT Ahmedabad held that as per definition of "relative", in the context of HUF, individual can be mentioned as relative, but in case of an individual, HUF cannot be included as relative. Hence HUF cannot be taken as donor in case of individual recipient and therefore gift received by individual from HUF is not exempt. In case of gift received by HUF from individual, it was held in case of *Subodh Gupta (HUF) vs. Pr.* CIT(2018) 169 ITD 60 that definition of relative for the purpose of HUF specifically includes any member of HUF. If gift received by HUF from mother of Karta, she is not covered under "relative" of HUF. As Mother of Karta of assessee HUF is not a member of HUF of his son, receipt of gift from mother of Karta of HUF is chargeable to tax.

Gift received from step relatives:

The term "relative" has been defined under explanation to clause (vii)". It emerges from the definition that any lineally ascendant or descendant can be entitled to receive gift. But there is no reference of blood relation in said definition. Hence gift received by son from step father is not taxable

as the step father, who is spouse of his mother falls within the definition of "relative". Same view is taken by ITAT Ahmedabad in case of Samta Kumar Drolia vs. ITO. Similarly, adopted child also falls within definition of "relative". Hence gift received from adopted child or gift by biological child to adopted child is also exempt.

Applicability of section 269ST to gift

As per section 56(2)(x), gift received from relative for any amount without any consideration is exempt. It can be in cash or in kind. But as per section 269ST any receipt even of personal nature cannot be accepted more than threshold limit of Rs. 2 Lakh otherwise than by account payee cheque or account payee bank draft or use of ECS through a bank account from a person in a single day in respect of same transaction. Hence after introduction of section 269ST, if cash gift received more than Rs.2 Lakh, even from "relative", section 269ST will be applicable and resultantly it will attract consequences of section 271DA. Accordingly, after introduction of section 269ST, individual cannot receive gift from relative in cash for more than Rs.2 Lakh.,

HOW TO START PRACTICING AS A CA

CA. Bhavik M.Mehta

B.Com., FCA, CS, DISA(ICAI)

When you will read title of this article it seems like you are asking a kid of 6 months: TELL me when you will WALK? (when he is unable to TALK)! And we enjoy talking with them! Isn't it?

The question is not of how he will RUN. Once he takes a correct step after falling so many times; it is sure he will walk.

Similar is the case with a newly qualified person. Often after the CA Final results are announced, a crucial decision that troubles most Chartered Accountants is to choose a career option that will best meet their interests and abilities. But here so many alternatives are available to him to start with. Fortunately there are more than 100 careers for a commerce student. The big issue before him after qualifying is: In which field to enter and how to start in that field. Passing the CA Final exams is only the first hurdle, and a relatively small one, that you will cross while you set sail for the professional journey of your life. I say this because your performance in academics solely depends on your hard work and talent. Till a student does not pass professional exams; his main aim is to pass it anyhow. The moment he passes; again he gets confused what to do now. Even a rank holder doesn't find immediate solution to this problem. I have seen many times that such students remain at home for approximately 6 months! (I am also not an exception to this..!!) After clearing the CA exams and articleship, we are often shrouded by confusion. What should I do now? What profile should I pick? Which sector will give me the best job satisfaction and professional growth? Whether and where to relocate? It's hard to believe, but this confusion is actually a good thing. Confusion is created by the limitless choices and options you have.

Immediately after passing; qualified CAs should regularly refer newspapers, Institute's journal and financial magazines like Money,

Business World, Business Today etc. Read these magazines with your “analytical power.” These will update you within a short span of time about the prevalent economic conditions of the world and performance of home companies. This is very important to develop insight about the profession. Now-a-days; new avenues of business are regularly opened. Whatever you have read before 2-3 years; may be of outdated version. You should refer your text books again with an altogether different angle. Thank God that now there is no stress of passing! But looking to your career it is a must so that you can really decide which subjects you like the most. After deciding that; start your practice in that area. Never find an entry in a field which you dislike but people say it is rewarding. Once the career goes to wrong direction to your strength; lifelong penalty is required to be paid. And that penalty would be gradually increased YOY. Before deciding to start your own practice: Look around the whole profession. Find out: Who are the peers in the profession and to whom you like. Try to meet such professionals in a group of 3-4 persons. Believe me they would be happy to note the entry of young professionals in the field. In profession like CA there is no tough competition for **competent persons** (Believe me)! It is also be possible that they themselves will offer some of their work either on spot or after sometime when they feel shortage of good staff (which happens with all the firms most of the time).

To start with If you “love” Direct or Indirect Taxation; then know methodology of big chartered accountancy firm in that field. Right now so many new qualified persons are in search of good opportunities. But don’t forget to update your knowledge about latest amendments, Notifications, Circulars etc. One of the easiest routes for new professionals to “beat” senior persons (my apology) by forming a big professional firm by entering into a partnership firm of 4 to 6 persons. Within 2-3 years; you will get good professional work from Banks when you apply for empanelment! When you get some certification courses relevant to your

professional field; it will add your competence and you would be preferred especially with government agencies. Luck, market conditions, opportunities, contacts, location, field of interest and 'being at the right place at the right time' will play a very insignificant role. All these factors will have a major say in determining the direction and growth of your career. Regularly see your institute's website to know about latest developments and also participate in upcoming programs likely to be held in and around your city to make familiar with yourself who are the best in the profession in your area. Try to find out the strengths of such professional (including their weaknesses) since initially nobody would be expert in any of the field; hence better take some assignments of big professional firms. That may not be good in terms of financial rewards. At these moments remember your "quantity" of stipend you received just one year back and be happy what you receive now.

Now CA profession has crossed its conventional boundary of Taxation and Auditing, while audit and taxation are fields commonly associated with Chartered Accountants, the advent of globalization has opened new horizons for them. There are many non conventional areas where CAs can have brighter opportunity. If you choose a Non conventional area of practice/services; training and experience gained during study and articleship period will be of much relevance. Some of the non conventional area where one can build a bright career includes due diligence, Government Contracts and Tenders, Intellectual Property Rights, Corporate Social Responsibility, SEZ Expert, Merger & Acquisitions. Fintech Laws, FEMA, Import & Export Laws, Foreign contribution Regulation Act, Startups, Insolvency Professional, RERA advisor, Blockchain Technology and artificial intelligence. Now a day's Chartered Accountants are everywhere including Print & Electronic Media, Mutual Fund Houses NBFCs, Investment Banking, Real estate Management and Content Management. This is much better than before (future is bright – hence proved). Also keep into your mind that you are in

a much better position than other stream where no professional career is available till the age 21 or 22. This way your satisfaction would be doubled. Now in this new era of paradigm shift where every new day you will find an opportunity waiting for you like Demonetization, GST, RERA, Insolvency & Bankruptcy Law, Blockchain Technology, Artificial Intelligence, CFO service , Business Management Consultant, Forensic Accounting & Fraud Detection and Enterprise Risk Management. You can imagine yourself as a master of any one or more. It is only a matter of time. (Not at all the time☺).

Arguably, no other profession gives such versatility to your career. Each subject in your CA Final exam can be a career choice in itself. Even some professional friends are practicing only one or two Sections of Direct/Indirect Tax Laws. The possibilities are endless. Take 3 years "practical training" in the "field" for self. When you can work for "others" during your articleship period; then I think definitely you would be happy to do this training for your own as a BOSS.

Notifications, Circulars and Order of GST of March & April 2019

Contributed By:- CA Deep Koradia
B.Com., FCA, DISA (ICAI)

Sr No	Notification No	Category	Date	Description	Keyword / Reference / Comment	Link
1	10/2019	Central Tax	07-03-2019	To give exemption from registration for any person engaged in exclusive supply of goods and whose aggregate turnover in the financial year does not exceed Rs 40 lakhs.	GST Registration Limit for Goods Supplier increased to 40 lakhs	Click Here
2	11/2019	Central Tax	07-03-2019	Seeks to prescribe the due dates for furnishing of FORM GSTR-1 for those taxpayers with aggregate turnover uptoRs. 1.5 crores for the months of April, May and June, 2019	Due dates for GSTR1 till June 2019 Prescribed	Click Here
3	12/2019	Central Tax	07-03-2019	Seeks to prescribe the due dates for furnishing of FORM GSTR-1 for those taxpayers with aggregate turnover of more than Rs. 1.5 crores for the months of April, May and June, 2019.	Due dates for GSTR1 till June 2019 Prescribed	Click Here
4	13/2019	Central Tax	07-03-2019	Seeks to prescribe the due dates for furnishing of FORM GSTR-3B for the months of April, May and June, 2019.	Due dates for GSTR3B till June 2019 Prescribed	Click Here
5	14/2019	Central Tax	07-03-2019	Seeks to supersede notification No. 08/2017 - Central Tax dated 27.06.2017 in order to extend the limit of threshold of aggregate turnover for availing Composition Scheme u/s 10 of the CGST Act, 2017 to Rs. 1.5 crores.	Composition limit Increased to 1.5 Cr	Click Here

Notifications, Circulars and Order of GST of March & April 2019

6	15/2019	Central Tax	28-03-2019	Notification to extend the due date for furnishing of FORM GST ITC-04 for the period July 2017 to March 2019 till 30th June 2019 issued.	ITC 04 date extended till 30-June-2019	Click Here
7	16/2019	Central Tax	29-03-2019	Seeks to make Second Amendment (2019) to CGST Rules.	<ul style="list-style-type: none"> - In case of Transfer of business, Capital asset includes all the assets [also on which ITC was not availed] - Rule 42 and 43 For Reversal of Credit has been amended rigorously [Specifically for Construction sector]. - In case of yearly reversal, instead of adding the same in Output liability, now needs to make reversal in ITC - Form DRC01, DRC02, DRC07, DRC08, ASMT13, ASMT15, ASMT16 Replaced 	Click Here
8	17/2019	Central Tax Rate	10-04-2019	Seeks to extend the due date for furnishing FORM GSTR-1 for taxpayers having aggregate turnover more than Rs. 1.5 crores for the month of March, 2019 from 11.04.2019 to 13.04.2019	GSTR1 for March19 extended till 13-04-2019	Click Here
9	18/2019	Central Tax Rate	11-04-2019	Seeks to extend the due date for furnishing FORM GSTR-7 for the month of March, 2019 from 10.04.2019 to 12.04.2019	GSTR7 for March19 extended till 12-04-2019	Click Here

Notifications, Circulars and Order of GST of March & April 2019

10	19/2019	Central Tax Rate	22-04-2019	Seeks to extend the due date for furnishing of returns in FORM GSTR-3B for the Month of March, 2019 for three days (i.e. from 20.04.2019 to 23.04.2019).	GSTR3B for the month of Mar-19 Extended till 23-04-2019	Click Here
11	20/2019	Central Tax Rate	23-04-2019	Seeks to make Third amendment, 2019 to the CGST Rules	CGST Rules amended for - Return filling timings for Revocation of cancellation of Registration - Composition Quarterly Return to Yearly return and only quarterly payment	Click Here
12	21/2019	Central Tax Rate	23-04-2019	Seeks to notify procedure for quarterly tax payment and annual filing of return for taxpayers availing the benefit of Notification No. 02/2019– Central Tax (Rate), dated the 7th March, 2019	CMP08 Quarterly and GSTR4 Yearly for Composite Person	Click Here
13	22/2019	Central Tax Rate	23-04-2019	Seeks to notify the provisions of rule 138E of the CGST Rules w.e.f 21st June, 2019	Ewaybill Can't be generated if More than 2 month's Return is pending for filling	Click Here
14	02/2019	Central Tax Rate	07-03-2019	To give composition scheme for supplier of services with a tax rate of 6% having annual turn over in preceding year upto Rs 50 lakhs.	Composition Scheme for Service Provider Upto TO 50 lakhs	Click Here
15	03/2019	Central Tax Rate	29-03-2019	Seeks to amend notification No. 11/2017- Central Tax (Rate) so as to notify CGST rates of various services as recommended by Goods and Services Tax Council for real estate sector	Rates for Residential Complex has been amended	Click Here

Notifications, Circulars and Order of GST of March & April 2019

16	04/2019	Central Tax Rate	29-03-2019	Seeks to amend notification No. 12/2017-Central Tax (Rate) so as to exempt certain services as recommended by Goods and Services Tax Council for real estate sector.	Exemption of services by way of TDR, Premium etc. in some cases 12-2017	Click Here
17	05/2019	Central Tax Rate	29-03-2019	Seeks to amend notification No. 13/2017-Central Tax (Rate) so as to specify services to be taxed under Reverse Charge Mechanism (RCM) as recommended by Goods and Services Tax Council for real estate sector	Transfer of FSI, TDR etc. under 9(3)	Click Here
18	06/2019	Central Tax Rate	29-03-2019	Seeks to notify certain class of persons by exercising powers conferred under section 148 of CGST Act, 2017	Incase of Supply of Development rights or Sale of FSI, Time of supply is at the time of Completion Certificate	Click Here
19	07/2019	Central Tax Rate	29-03-2019	Seeks to notify certain services to be taxed under RCM under section 9(4) of CGST Act as recommended by Goods and Services Tax Council for real estate sector.	9(4) For Residential Real Estate Projects	Click Here
20	08/2019	Central Tax Rate	29-03-2019	Seeks to amend notification No. 1/2017-Central Tax (Rate) so as to notify CGST rate of certain goods as recommended by Goods and Services Tax Council for real estate sector.	18 Percent for Promoter of the project under RCM for all goods except Cement and capital goods	Click Here
21	09/2019	Central Tax Rate	29-03-2019	Seeks to amend notification No. 02/2019-Central Tax (Rate) so as to provide for application of Composition rules to persons opting to pay tax under notification no. 2/2019- Central Tax (Rate).	Reversal of ITC for those Service Supplier who opted for composition scheme @ 6%	Click Here

Notifications, Circulars and Order of GST of March & April 2019

22	03/2019	Integrated Tax Rate	29-03-2019	Seeks to amend notification No. 8/2017-Integrated Tax (Rate) so as to notify IGST rates of various services as recommended by Goods and Services Tax Council for real estate sector.	Rates for Residential Complex has been amended	Click Here
23	04/2019	Integrated Tax Rate	29-03-2019	Seeks to amend notification No. 9/2017-Integrated Tax (Rate) so as to exempt certain services as recommended by Goods and Services Tax Council for real estate sector.	Exemption of services by way of TDR, Premium etc. in some cases 09-2017	Click Here
24	05/2019	Integrated Tax Rate	29-03-2019	Seeks to amend notification No. 10/2017-Integrated Tax (Rate) so as to specify services to be taxed under Reverse Charge Mechanism (RCM) as recommended by Goods and Services Tax Council for real estate sector.	Transfer of FSI, TDR etc. under 5(3)	Click Here
25	06/2019	Integrated Tax Rate	29-03-2019	Seeks to notify certain class of persons by exercising powers conferred under section 148 of CGST Act, 2017.	Incase of Supply of Development rights or Sale of FSI, Time of supply is at the time of Completion Certificate	Click Here
26	07/2019	Integrated Tax Rate	29-03-2019	Seeks to notify certain services to be taxed under RCM under section 5(4) of IGST Act as recommended by Goods and Services Tax Council for real estate sector.	5(4) For Residential Real Estate Projects	Click Here
27	08/2019	Integrated Tax Rate	29-03-2019	Seeks to amend notification No. 1/2017-Integrated Tax (Rate) so as to notify IGST rate of certain goods as recommended by Goods and Services Tax Council for real estate sector.	18 Percent for Promoter of the project under RCM for all goods except Cement and capital goods	Click Here

Notifications, Circulars and Order of GST of March & April 2019

28	92/2019	Circular - CGST	07-03-2019	Circular clarifying various doubts related to treatment of sales promotion scheme under GST [Discounts]	Free Samples, Gifts, Buy one Get one, Buy more Save more, Secondary Discounts explained	Click Here
29	93/2019	Circular - CGST	08-03-2019	Seeks to clarify nature of supply of Priority Sector Lending Certificates (PSLC) – regarding	IGST on Priority Sector Lending Certificates between banks	Click Here
30	94/2019	Circular - CGST	28-03-2019	Seeks to clarify certain refund related issues under GST	Seeks to clarify certain refund related issues under GST	Click Here
31	95/2019	Circular - CGST	28-03-2019	Seeks to clarify verification for grant of new registration	While applying for another registration for the same PAN, whether earlier registration is cancelled due to non-compliance is to be checked	Click Here
32	96/2019	Circular - CGST	28-03-2019	Seeks to clarify issues in respect of transfer of input tax credit in case of death of sole proprietor.		Click Here
33	97/2019	Circular - CGST	05-04-2019	Circular clarifying issues regarding exercise of option to pay tax under notification No. 2/2019-CT(R) dt 07.03.2019 issued	3+3 = 6 percent composition scheme clarified	Click Here
34	98/2019	Circular - CGST	23-04-2019	Seeks to clarify the manner of utilization of input tax credit post insertion of the rule 88A of the CGST Rules.	-IGST Can be Set off against any head of C or S after nullifying against IGST in any order in any proportion - Till Portal gets ready, older utilisation may continue	Click Here

Notifications, Circulars and Order of GST of March & April 2019

35	99/2019	Circular - CGST	23-04-2019	Seeks to clarify the extension in time under sub-section (1) of section 30 of the Act to provide a one time opportunity to apply for revocation of cancellation of registration on or before the 22nd July, 2019 for the specified class of persons for whom cancellation order has been passed up to 31st March, 2019.	Revocation of Cancellation of Registration can be filled Till 22072019	Click Here
36	100/2019	Circular - CGST	30-04-2019	GST Applicability on Seed Certification Tags	Clarification in relation to Applicability on Seed Certification Tags	Click Here
37	101/2019	Circular - CGST	30-04-2019	GST exemption on the upfront amount payable in installments for long term lease of plots, under Notification No. 12/2017, Central Tax (Rate), S.No. 41, dated 28.06.2017	If Amount has been determined upfront, and payment structure is kept in instalments, then Exemption for long term lease is available under 12-2017 Sr No 41	Click Here
38	02-2019	GST Order	12-03-2019	Appointment of common authority for the purpose of exercise of powers under sections 73,74, 75 and 76 of the CGST Act, 2017	Power Exercised for specific GSTIN	Click Here
39	03/2019	Removal of Difficulty Order - CGST	08-03-2019	To remove difficulty in implementation of Notification No. 2/2019- Central Tax (Rate)	"Bill of Supply" to be issued by Composition person under Notification 02/2019 CT R	Click Here
40	04/2019	Removal of Difficulty Order - CGST	29-03-2019	To remove difficulty in case of supply of services covered by clause (b) of paragraph 5 of Schedule II of the CGST Act, 2017	For Reversal of credit of construction contract, Sale after completion to be considered as exempt	Click Here

Notifications, Circulars and Order of GST of March & April 2019

41	05/2019	Removal of Difficulty Order - CGST	23-04-2019	Seeks to extend the time limit for filing an application for revocation of cancellation of registration for specified taxpayers.	Revocation of Cancellation of Registration can be filled Till 22072019	Click Here
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EVENT IN IMAGES-FULL DAY GST WORKSHOP 21-04-2019



EVENT IN IMAGES-FULL DAY GST WORKSHOP 21-04-2019



EVENT IN IMAGES-FULL DAY GST WORKSHOP 21-04-2019

